



Report to Council

To: Mayor and Council Members

From: Edward Hilton, Economic Development Officer

Date: March 6, 2025

Subject: Update on Housing Accelerator Fund (HAF) 2 Application

Recommendation:

That Council receive this report for information.

Background:

In 2024, Council directed the Economic Development Officer (EDO) to apply for the second round of the Housing Accelerator Fund (HAF) program. Applications for the program closed September 13, 2024. Throughout the application process, the EDO had numerous discussions with CMHC as the application went through the underwriting process, ensuring the Township provided all necessary information and met program requirements.

Analysis:

On March 5, 2025, the Township was informed by CMHC that it was not selected for funding. Unfortunately, with more than 200 applications received for HAF2, CMHC was not able to support all applications. The lack of HAF funding impacts the Township's ability to accelerate housing development initiatives, particularly in areas requiring infrastructure investment.

The Township continues to work with Peterborough County on the Municipal Services Corporation (MSC) project, which aims to support long-term housing and infrastructure development. Additionally, the EDO plans to meet with CMHC to discuss other potential funding opportunities for the Township, ensuring that staff remain proactive in identifying alternative support for housing initiatives.

Township of North Kawartha



Financial Implications:

There are no direct financial implications resulting from this report. While the Township was not selected HAF funding, staff will continue to explore alternative funding opportunities to support housing and infrastructure development in alignment with Council's strategic priorities.

Strategic and/or Other Plans:

Township of North Kawartha 2023 – 2026 Strategic Plan

- 1. Infrastructure Investments in Municipal Infrastructure
- 2. Economy Guide economic growth for a sustainable community

Township of North Kawartha 2023 – 2026 Strategic Economic Development Plan

- Development
- Infrastructure
- Economic Diversification

Township of North Kawartha Community Improvement Plan – October 2018

Peterborough County Community Safety and Well-being Plan

EOWC 2024-2027 Strategic Plan

2023-2026 Strategic Economic Development Plan

In Consultation With:

Connie Parent, Clerk

Attachment:

None.